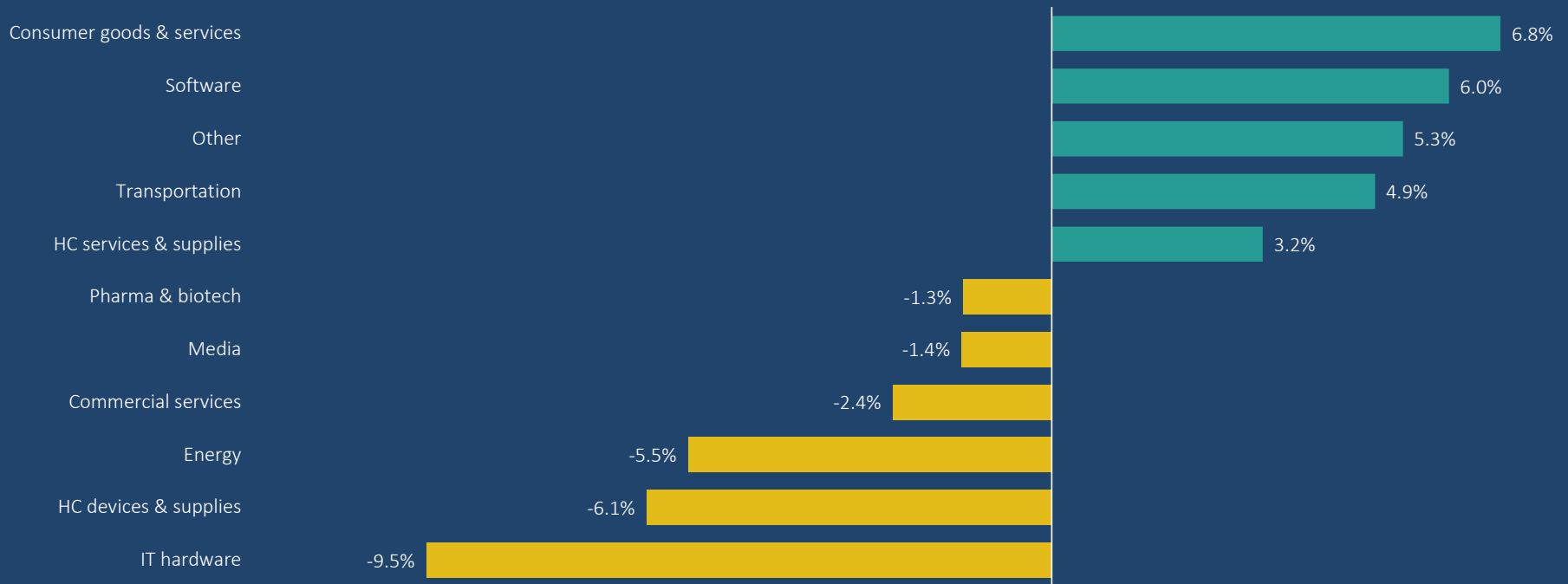




...with consumer goods & services and software increasing their shares of aggregate VC invested, and IT hardware seeing the largest reduction in capital investment.

*Change in share of VC invested by industry between 2006 to 2010 and 2016 to 2021 YTD**



Source: PitchBook | Geography: US
*As of June 30, 2021