



## **USIJ applauds introduction of the RESTORE Act**

WASHINGTON (July 29, 2024) -- Today, Senator Chris Coons (D-DE), Chair of the Senate Judiciary Subcommittee on Intellectual Property, and Senator Tom Cotton (R-AR) Member of the Senate Judiciary Subcommittee on Intellectual Property introduced the Realizing Engineering, Science, and Technology Opportunities by Restoring Exclusive (RESTORE) Patent Rights Act of 2024.

Chris Israel, Executive Director of The Alliance of U.S. Startups & Inventors for Jobs (USIJ), issued the following statement on the bill:

“Restoring the presumption of injunctive relief in cases where a court has ruled that a patent has been infringed is, perhaps, the most impactful thing that can be done to empower American inventors, entrepreneurs and startups.

“The ability to pursue injunctive relief when a competitor infringes a patented invention was the standard in the United States for over 200 years. The Supreme Court moved the goalposts in 2006 and set up a convoluted test that makes it nearly impossible for a patent owner to stop the predatory infringement of their intellectual property by competitors. This practice has been perfected by Big Tech companies that now routinely ingest the innovations of startups and smaller competitors knowing that they cannot be stopped.

“Patent law and legislation is often complicated. The RESTORE Act is not. It is a clear and unambiguous bill that simply restores balance between large corporations that ingest others’ IP and the startups and entrepreneurs that invent it.

“The RESTORE Act will incentivize investment, innovation and startup activity by making patents more reliable and enforceable. True competitors will have the same marketplace options and opportunities that they had for 200 years – invent your own unique technology to compete, and/or license the patented technology you wish to implement. The RESTORE Act simply takes predatory infringement of others’ patented technology off the table as a business model. This is profoundly good for American innovation, investment and competition.”

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### **About The Alliance of U.S. Startups & Inventors for Jobs**

USIJ is an association of inventors, startups, venture capital investors, entrepreneurs and

supporters, whose efforts to bring new companies and new technologies into being are entirely dependent on a reliable system of patent protection. Collectively, we have launched dozens of companies in areas including biotechnology, clean energy, AI, semiconductors, medical devices and wireless technology.